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PORT UPDATE MARCH 2024

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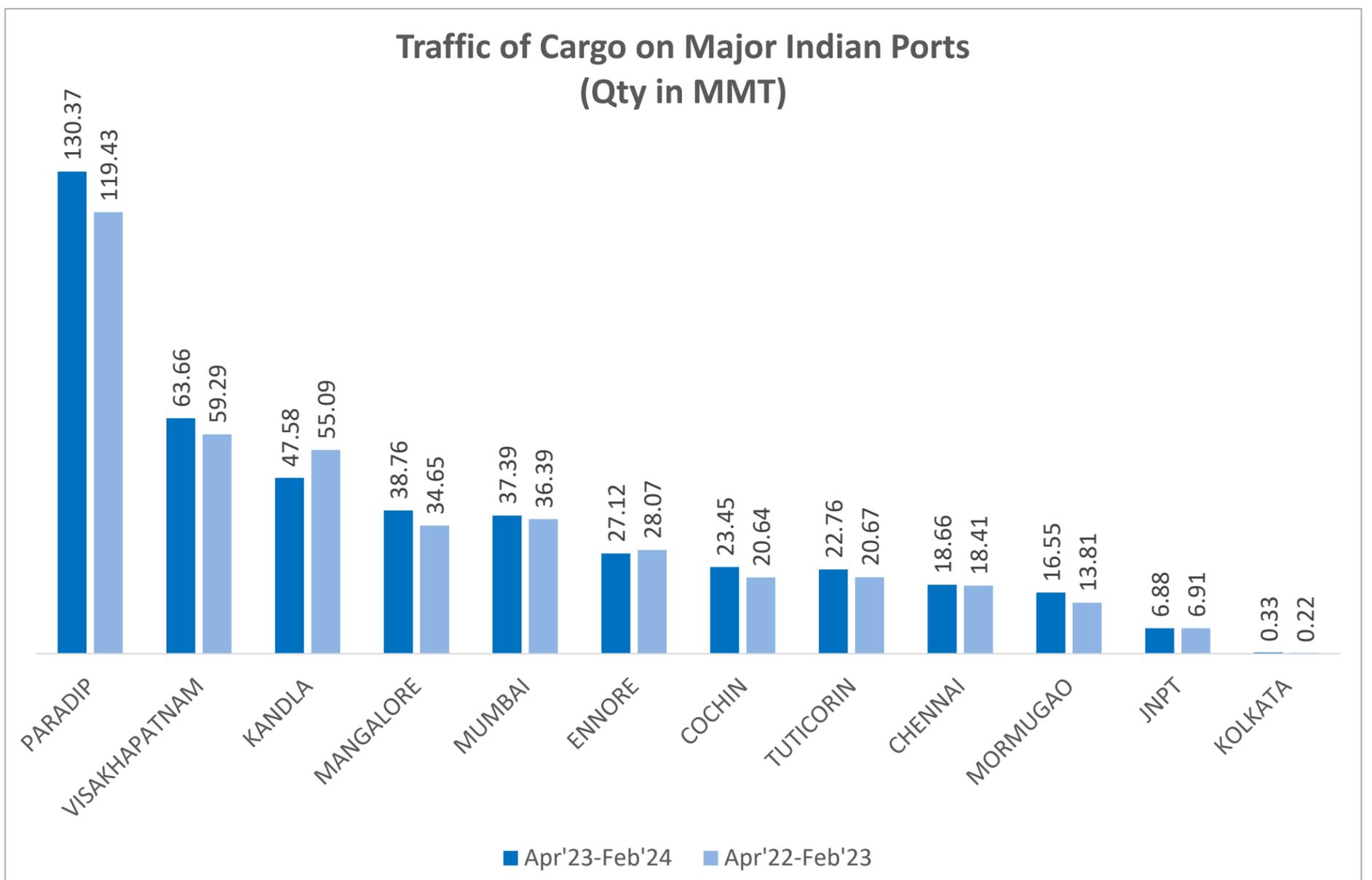
Key Highlights

Market Updates

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KEY POINTS MAJOR PORTS

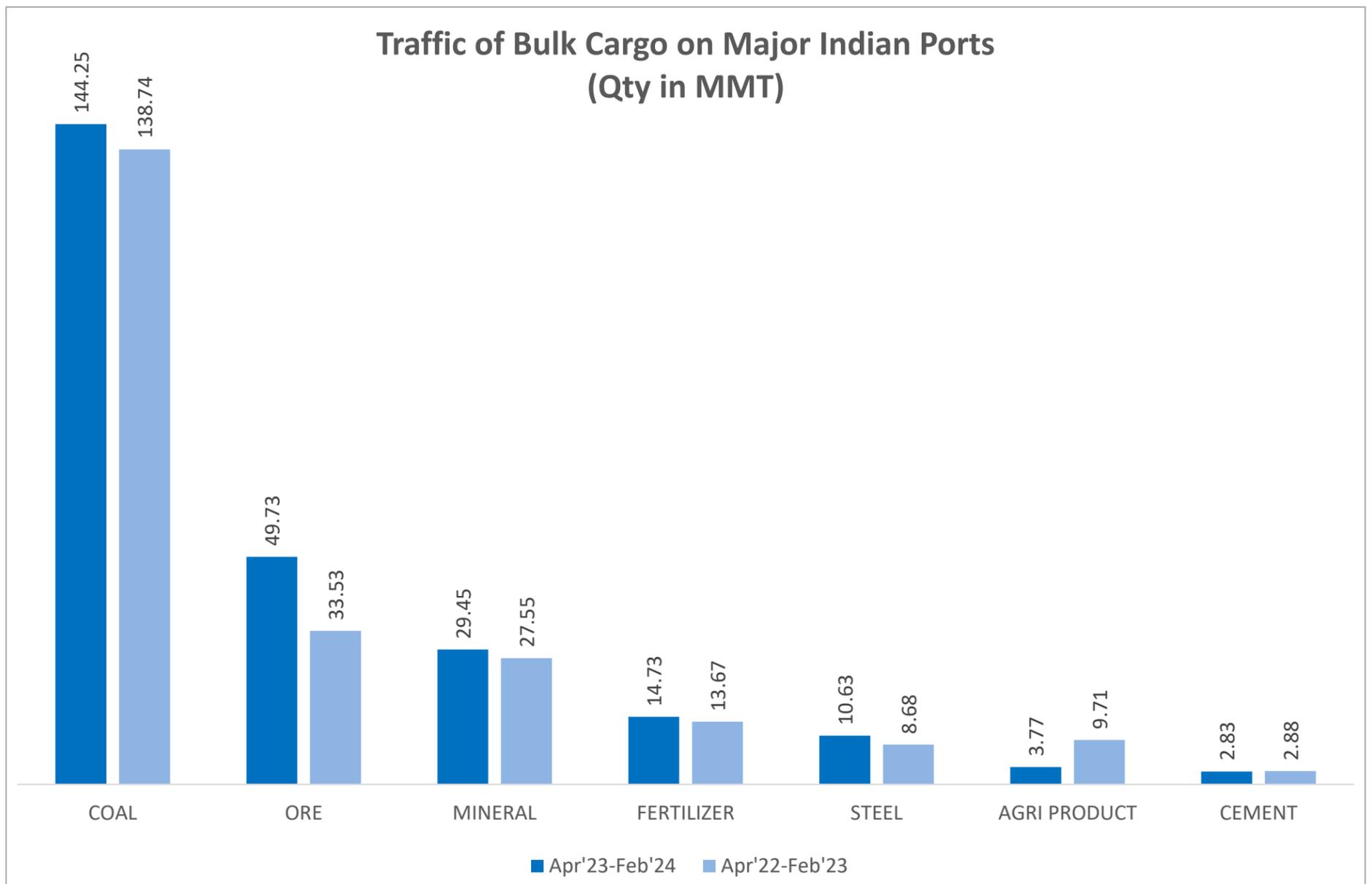
- Between major and minor ports, 984.44 MMT of traffic saw movement in Apr'23-Feb'24 which was an increase of 9.16% as compared to the same period last fiscal. 87.24 MMT of traffic was maintained in Feb'24 which showed an increase of 9.07% as compared to Feb'23.
- Major ports reported volume growth of 4.60% to 433.51 MMT in Apr'23-Feb'24, as compared to total volume of 413.58 MMT during same period last year. In the month of Feb'24, the traffic was recorded at 38.59 MMT which was an increase by 3.08% compared to Feb'23.
- Traffic wise Paradip, Visakhapatnam & Kandla showed the highest traffic at 130.37 MMT, 63.66 MMT, 47.58 MMT respectively.



CARGO PERFORMANCE MAJOR PORTS

BULK CARGO

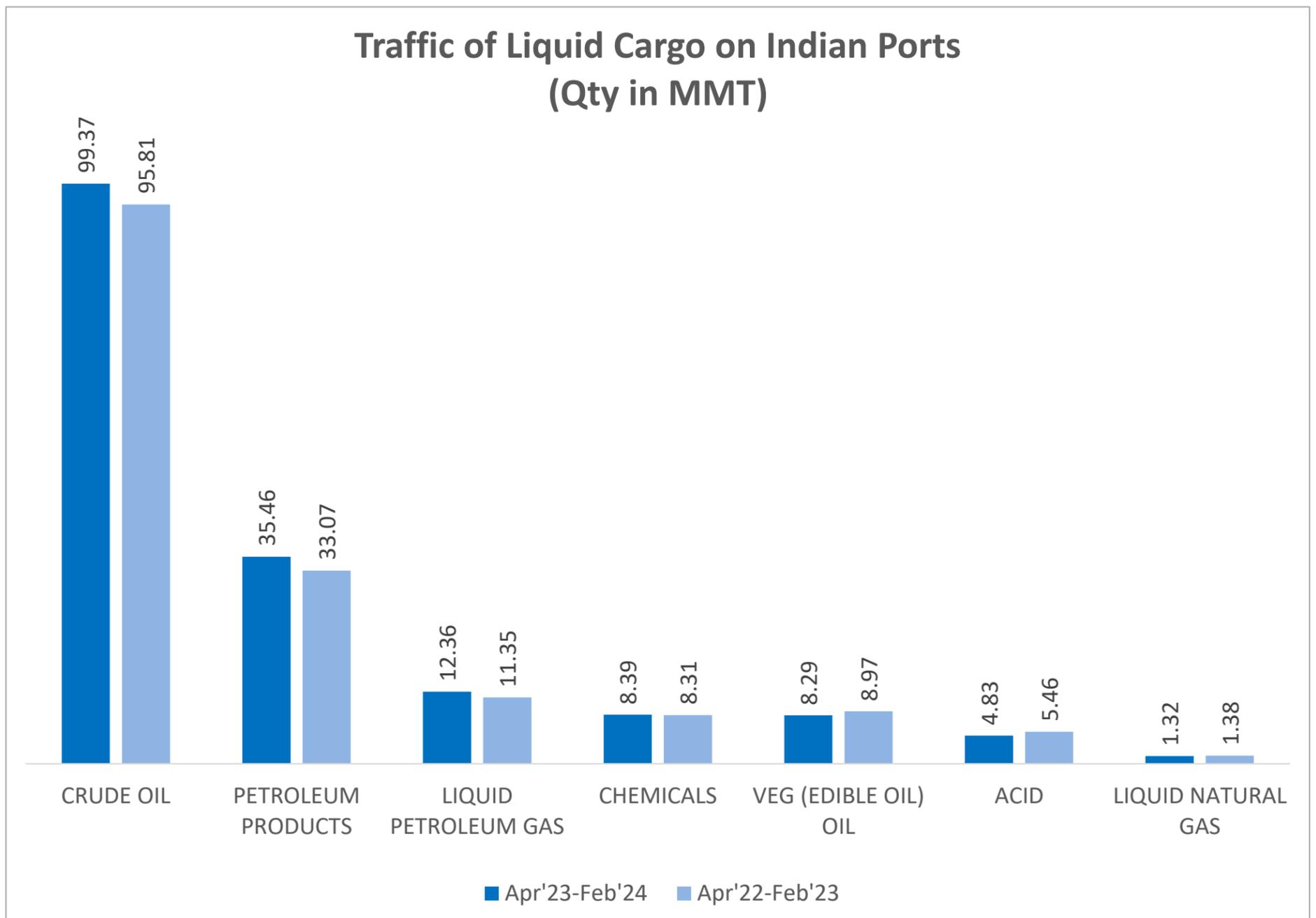
- India's coal production increased by 7.79% to 12.39 MMT from 11.42 MMT during Feb'24 as compared to Feb'23.
- Coal traffic on Major Indian ports stood at 144.25 MMT in April'23-Feb'24.
- Shipments of ore, including pellets through the 12 major ports, increased by 32.58% Y-O-Y to 49.73 MMT in April'23-Feb'24 as compared to April'22-Feb'23.



CARGO PERFORMANCE MAJOR PORTS

LIQUID CARGO

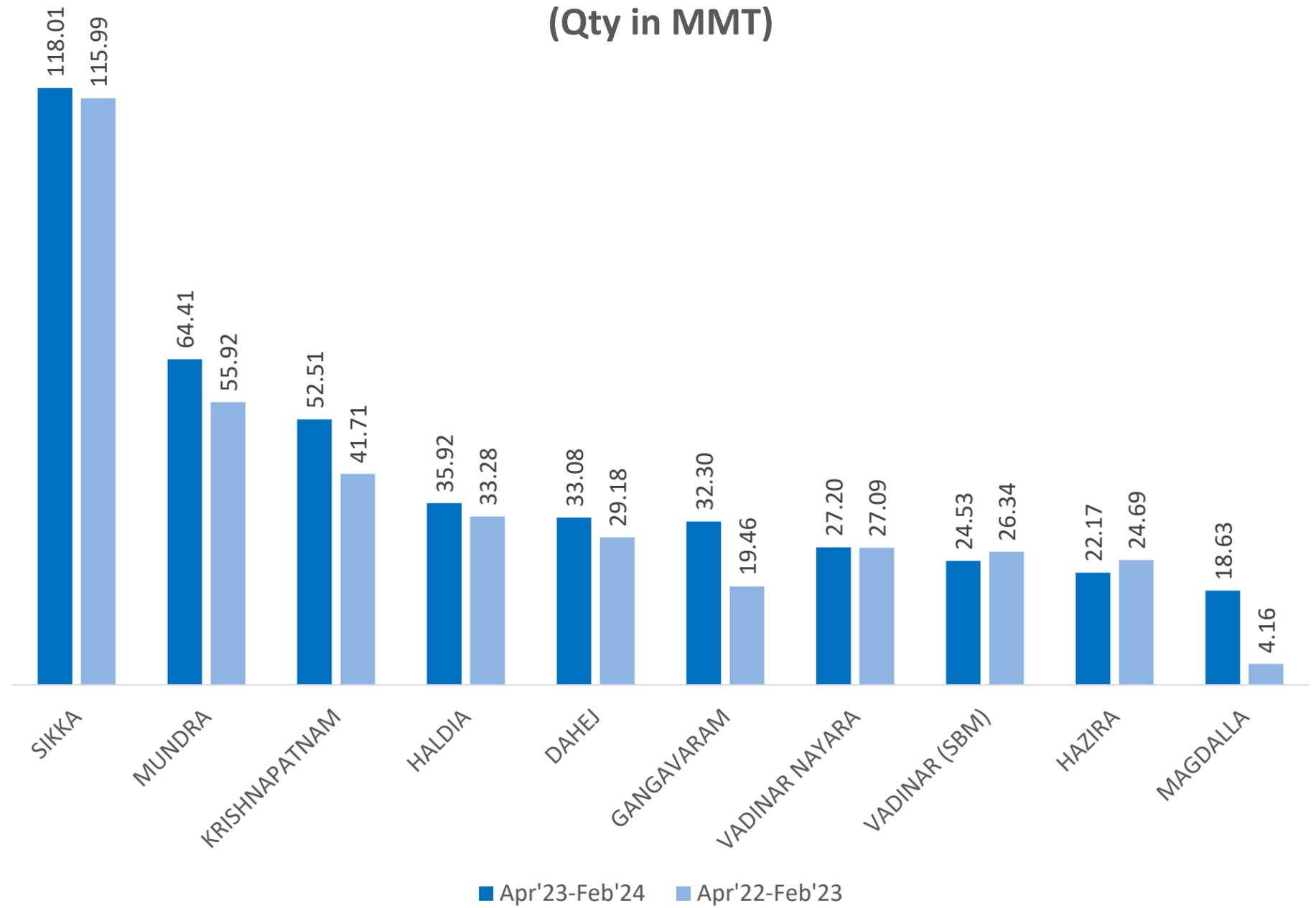
- P.O.L., Crude, LPG/LNG shipments rose to 148.50 MMT by 4.64%, while Other Liquids traffic at major port rose to 21.52 MMT.



KEY POINTS MINOR PORTS

- Minor ports reported volume increase of 12.76% to 550.93 MMT in Apr'23-Feb'24, as compared to total volume of 480.64 MMT during same period last year. In Feb'24, the total reported volume was 48.65 MMT which showed an increase of 13.83% Y-O-Y.
- Traffic wise top three ports Sikka, Mundra & Krishnapatnam showed traffic of 118.01 MMT, 64.41 MMT & 52.51 MMT resp.

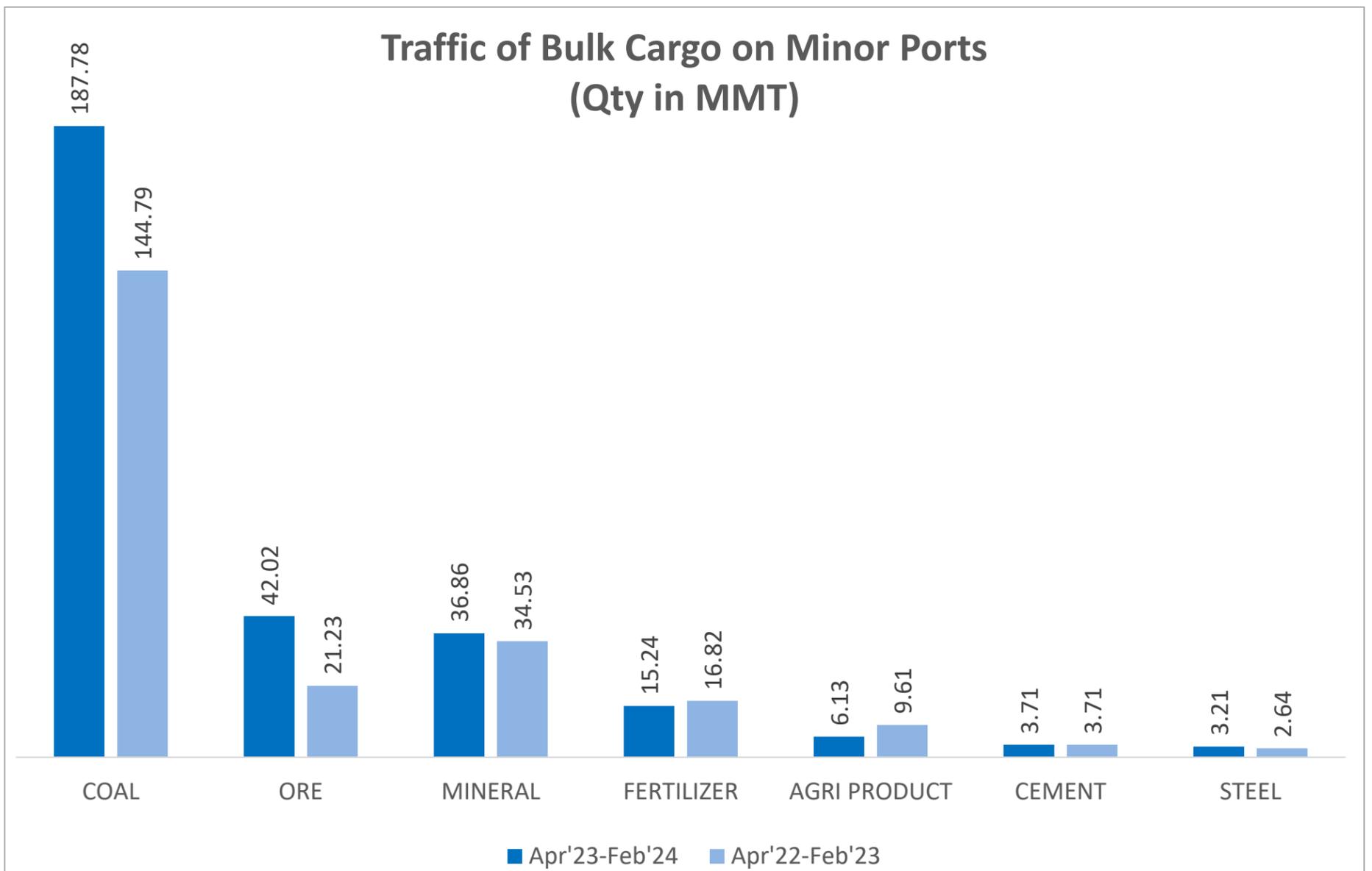
Traffic at Top 10 Minor Ports
(Qty in MMT)



CARGO PERFORMANCE MINOR PORTS

BULK CARGO

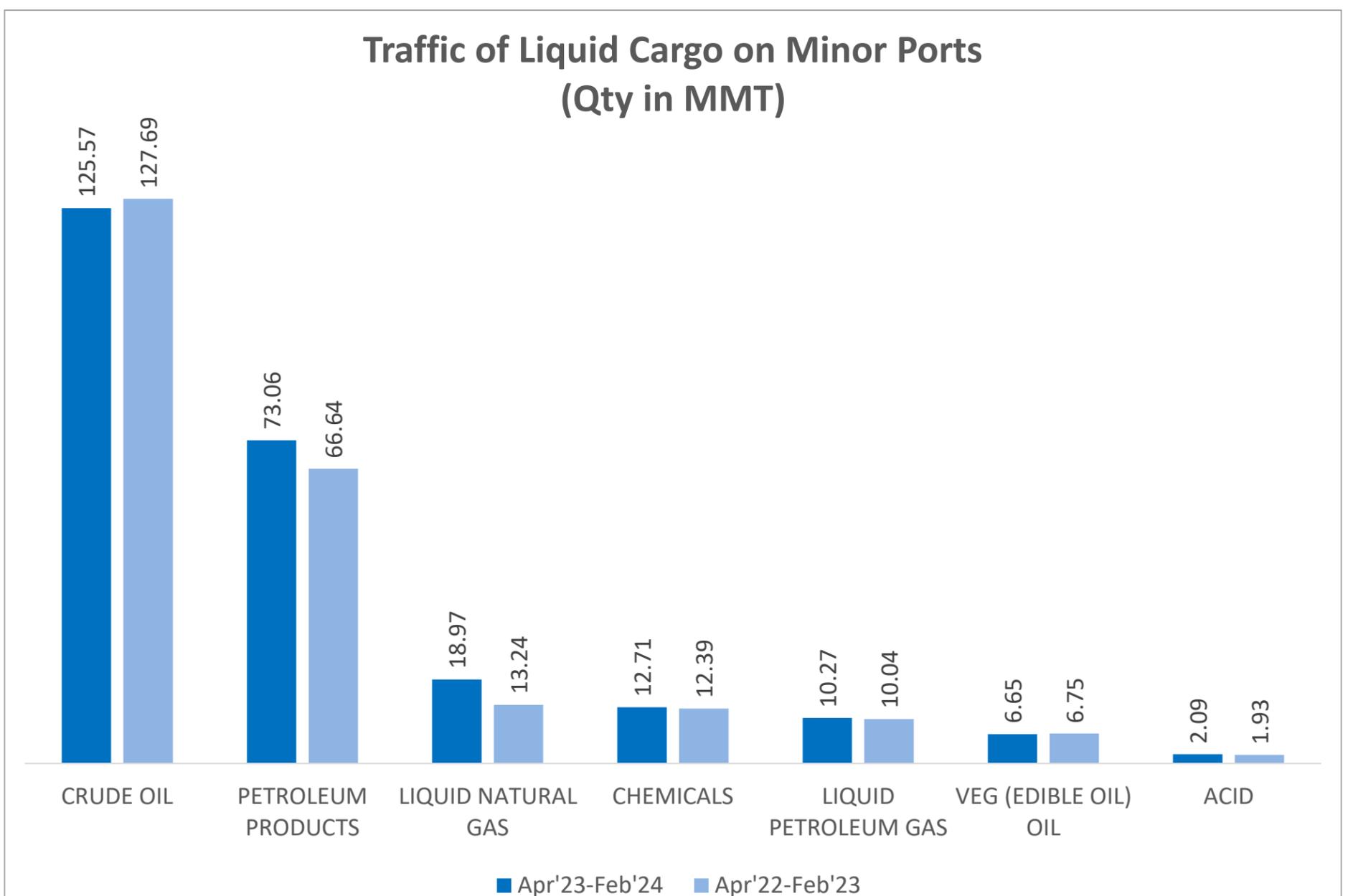
- Coal shipment at Indian minor ports during Apr'23-Feb'24 increased nearly 22.89% to 187.78 MMT from 144.79 MMT for the same period last year.
- There was significant increase of 49.48% in the shipment of ore from 42.02 MMT in Apr'22-Feb'23 to 21.23 MMT in Apr'23-Feb'24.
- Total Bulk Cargo traffic at minor ports increased nearly 20.90% to 294.95 MMT from 233.32 MMT for the same period last year.



CARGO PERFORMANCE MINOR PORTS

LIQUID CARGO

- Crude oil, POL & LPG/LNG shipments at Indian minor ports was recorded at 227.87 MMT and other Liquids traffic at major port rose to 21.44 MMT in Apr'23-Feb'24.
- Total Liquid Cargo traffic at minor ports increased during Apr'23-Feb'24 by 4.26% to 249.31 MMT from 238.68 MMT for the same period last year.



MARKET UPDATES



JNPA celebrates historic milestone, marks safe arrival of M.T. Bharat at its Liquid Berth Terminal.

Jawaharlal Nehru Port Authority (JNPA) which operates as a 100% landlord port is elated to announce a momentous achievement as the chemical tanker M.T. Bharat, laden with precious cargo of Edible Oil, safely docked at JNPA's newly inaugurated additional Liquid Berth Terminal LB3 at 10.30 am. The vessel was welcomed by esteemed JNPA officials, marking a significant milestone in the port's illustrious history. The welcome ceremony was graced by esteemed officials from JNPA along with distinguished representatives from BPCL and the vessel master, Igor Ignatiev. This momentous occasion celebrates not only the successful arrival of M.T. Bharat but also the collaborative efforts of all stakeholders involved. M.T. Bharat stands out amongst its peers with its impressive dimensions, boasting an overall length (LOA) of 176 meters, a width of 31 meters, and a draft of 11.1 meters. Flying the Panama flag proudly, this chemical tanker signifies the epitome of efficiency and excellence in maritime transportation. A special commendation goes out to the dedicated Marine Team whose relentless efforts and expertise played a pivotal role in turning this milestone into a reality. Their commitment to excellence and operational prowess deserves hearty congratulations. The current combined capacity of Liquid Berth 1 and 2 is 7.2 million tonnes, while LB3 and LB4 will contribute an additional 4.2 million tonnes after full commissioning. The culmination of these developments will result in an overall capacity of 11.7 million tonnes. Expressing happiness over the development, Mr. Unmesh Sharad Wagh, Chairman-in-charge, JNPA, said, "This achievement not only highlights the operational capabilities of JNPA but also underscores the port's role as a vital hub in facilitating international trade. As JNPA continues to evolve and set new benchmarks in maritime excellence, this moment serves as a testament to the organization's unwavering dedication to efficiency, safety, and innovation. Jawaharlal Nehru Port Authority looks forward to more such milestones, pushing the boundaries of maritime excellence and contributing to the nation's economic growth." In commemoration of the call of MT Bharat, the Deputy Conservator, JNPA, Shri Balasaheb Pawar and General Manager (Traffic), JNPA, Shri Girish Thomas presented a plaque to the Master of MT Bharat.

Source: India Shipping News

Gujarat Pipavav Port creates new monthly volume record for liquid cargo in February 2024.

- Gujarat Pipavav Port Ltd [APM Terminals Pipavav] created new monthly volume record for liquid cargo in February 2024. The port handled:
 - 64 LPG rakes – The highest liquid rakes loaded in a month.
 - staggering 1,36,690 metric tons of liquid and gas cargo in a month.
 - 86903 MT of LPG – The highest LPG handled in a month.

It is noteworthy that all the volumes were imported via VLGC [Very Large Gas carriers] showcasing port's advance infrastructure to cater to the VLGCs. This extraordinary accomplishment not only showcases our commitment to customer-centricity through operational efficiency but also underlines our consistent assurance to enhance our own benchmarks to redefine industry standards. As the port continues to set new benchmarks, it solidifies its position as an industry leader and a reliable partner to our customers.

Source: India Shipping News

Port JSW Infrastructure incorporates arm to execute projects at JNPT.

- JSW Infrastructure incorporates JSW JNPT Liquid Terminal Pvt Ltd in Mumbai for a port project at JNPT, Maharashtra. The subsidiary received a Letter of Intent for equipping, operation, maintenance, and transfer of liquid cargo berths LB3 and LB4. The Lol requires the incorporation of a special purpose vehicle within 30 days to fulfil the stated obligations.
- JSW Infrastructure on Wednesday said it has incorporated a wholly-owned subsidiary for the execution of a port project at JNPT in Maharashtra. JSW JNPT Liquid Terminal Pvt Ltd has been incorporated on March 13, in Mumbai, according to a regulatory filing. The company said it has received a Letter of Intent (Lol) from Jawaharlal Nehru Port Authority for equipping, operation, maintenance and transfer of additional liquid cargo berths LB3 and LB4 at the port. The terms of Lol require the incorporation of a special purpose vehicle to enter into a concession agreement within 30 days of the issue of Lol. "Accordingly, the company has incorporated a new entity for the purpose of entering into the said concession agreement and to fulfil the obligations as stated in the said agreement," JSW Infrastructure said.

Source: *Infra Economic Times*

20% spike noted in cargo movement at Mormugao port.

In encouraging news for the Mormugao Port Authority, the Port Authority, the port witnessed the fastest growth in cargo movement among all major ports in the country in 2023-24. The port has also seen a slight increase in cruise passenger arrivals this year, at one point handling three cruise vessels on the same day. The increase in business bodes well for the financially weak port, which depends on export and import cargo for its survival. "Last year (2022-23), the port handled around 17.3 million tonnes and this year (2023-24) the port crossed 19.5 million tonnes, and we will be touching around 21 million tonnes this year, which is a 20% growth over the last year," said MPA chairman N Vinod Kumar at CII's annual meet. Kumar said that this is the highest growth among the 12 major ports in India. This, however, is because of the port's low base. The port, which was founded in 1885, used to handle more than 50 million tonnes in a year when iron ore mining was at its peak. In the absence of iron ore mining, the port has shifted to coal import and export of iron ore, steel, molasses, and other general cargo. The port also handles petroleum products and other liquid cargo. Kumar has another reason to be optimistic. He expects the harbour mobile cranes to be commissioned and ready for operations by Aug-Sep, which will enable the port to handle container cargo. The cruise sector has also seen steady recovery since the pandemic, and the port has seen more vessels docking at the port. He said that the real benefit of the cruise industry would come when Goa is designated as a home port by international and domestic cruise lines.

Source: *Times of India*

JNPA embarks on 16 Transformative CSR Projects.

The Board of the Jawaharlal Nehru Port Authority (JNPA) is pleased to announce the approval of 16 impactful projects under Corporate Social Responsibility (CSR) guidelines for Major Ports-2023. These initiatives are designed to address critical needs within the communities surrounding the port, fostering sustainable development and enhancing the well-being of residents. The approved projects encompass a diverse range of focus areas, including healthcare, education, environment, and community development. Notable initiatives include cancer-related check-ups for underprivileged women, health protection for truck drivers, construction of periphery roads and drainage systems, environmental awareness and skill development programs, and infrastructure improvements in flood and landslide-affected areas. Commenting on these initiatives, Mr. Unmesh Sharad Wagh, Chairman of JNPA, stated, "We are committed to making a positive impact on the lives of those living in the vicinity of our port. These CSR projects align with our vision of sustainable and inclusive development, addressing the unique needs of the communities we serve." The detailed breakdown of projects includes support for healthcare institutions such as KEM Hospital in Mumbai, educational enhancements through Mini Science Centres, and preservation efforts on Elephanta Island. Additionally, vocational training programs for women farmers and infrastructure repairs in various schools further underscore JNPA's dedication to holistic development. "We believe that meaningful change begins with strategic investments in key areas. These projects are a testament to our dedication to fostering a thriving and resilient community," added Mr. Wagh. The JNPA remains steadfast in its commitment to corporate social responsibility, striving to create a lasting positive impact on the lives of the people in the regions it serves.

About JNPA:

Source: India shipping news

Sonowal approves Rs 800 cr project to transform Syama Prasad Mookerjee Port.

- According to the statement, this project is poised to bring a paradigm shift in the operational landscape of the Syama Prasad Mookerjee Port. Key benefits include the establishment of an effective, efficient, and environmentally sustainable integrated cargo handling system, which will significantly bolster the port's operational efficiency.
- Union minister Sarbananda Sonowal on Thursday approved a project worth more than Rs 800 crore to transform Syama Prasad Mookerjee Port in Kolkata, according to an official statement. The Ministry of Ports, Shipping & Waterways has approved one of the ambitious projects, the re-construction of berth number 8 and mechanisation of berth numbers 7 and 8 at Netaji Subhash Dock of KDS, Syama Prasad Mookerjee Port, Kolkata, it added. The statement said the approved project will be executed on a Design, Build, Finance, Operate, and Transfer (DBFOT) basis through Public Private Partnership (PPP) mode. The estimated project cost stands at Rs 809.18 crore, underscoring the magnitude of this endeavour, it added. According to the statement, this project is poised to bring a paradigm shift in the operational landscape of the Syama Prasad Mookerjee Port. Key benefits include the establishment of an effective, efficient, and environmentally sustainable integrated cargo handling system, which will significantly bolster the port's operational efficiency.

Source: Infra-Economic Times

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